AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #CA-R3-PAV02-123021-NSC

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R3-PAV02-123021-NSC, is effective upon the date of the last signature below.

Sourcewell and North Star Construction and Engineering, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R3-PAV02-123021-NSC**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

Date	
	Index
December 2020	11625.95
January 2021	11627.94
February 2021	11698.79
March 2021	11749.75
April 2021	11849.32
May 2021	11989.91
June 2021	12112.05
July 2021	12237.69
August 2021	12463.13
September 2021	12464.55
October 2021	12464.94
November 2021	12467.32
	December 2020 January 2021 February 2021 March 2021 April 2021 May 2021 June 2021 July 2021 August 2021 September 2021 October 2021

Base Year Average 12062.6116

First Year Index						
Date		Index				
1	December 2021	12481.82				
2	January 2022	12555.55				
3	February 2022	12683.97				
4	March 2022	12791.43				
5	April 2022	12898.96				
6	May 2022	13004.47				
7	June 2022	13110.50				
8	July 2022	13167.84				
9	August 2022	13171.07				
10	September 2022	13173.43				
11	October 2022	13174.92				
12	November 2022	13174.98				

First Year Average 12830.9416

Adjustment: First Year Index Average = 12949.0783 = 1.0735

Base Year Index Average 12062.6116

					Adjustment Factor
	Original				02/01/23
CA-R3-PAV02-123021-NSC	Adjustment				through
	Factor	Х	Adjustment	=	01/31/24
Normal Working Hours – Prevailing Wage	1.3600		1.0735		1.4600
Other Than Normal Working Hours –					
Prevailing Wage	1.4100		1.0735		1.5136
Secured/Medical Facilities – Prevailing Wage					
Rate	1.3900		1.0735		1.4922
All-Union Wage	1.3900		1.0735		1.4922
Non Pre-Priced	1.2700		1.0000		1.2700

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

Jeremy Schwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 1/11/2023 | 8:17 PM CST

North Star Construction and Engineering, Inc.

lybal Basrai

Iqbal Basrai

Title: President

Date: 1/11/2023 | 6:52 PM CST